

**TOWNSHIP OF LAKEWOOD**  
**2017 Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. 2016 Assessment</b>	<b>\$6,451,459,200</b>	\$250,800	\$682,500		<i>Box A</i>
<b>B. Proposed 2017 Assessment</b>	<b>\$9,659,250,000</b>	\$365,700	\$1,050,500		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.497</b>	<b>1.458</b>	<b>1.539</b>		<i>Box C = B ÷ A</i>
<b>D. 2016 Tax Rate</b>		2.930%	2.930%	2.930%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate</b>		1.957%	1.957%	1.957%	<i>Box E</i>
<b>F. 2016 Tax ( = A x D )</b>		\$7,348	\$19,997		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$7,157</u>	<u>\$20,558</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>-\$192</b>	<b>\$561</b>		<i>Box H = G - F</i>